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## PRESS RELEASE

### **Integral Receives Fundamental Patent for Combining Limit Orders and Request for Quote Liquidity in a Consolidated Book**

**PALO ALTO, California (Jan 30, 2018)** – Integral ([www.integral.com](http://www.integral.com)), the financial technology partner trusted by leading banks, brokers, and investment managers to design, deliver and grow their FX businesses, announced today that it has received a U.S. patent, number 9,836,789, titled “Method and System for Generating and Operating Hybrid Markets and User Defined Marketplaces.”

“Integral has a long history of innovation to solve some of the most difficult problems in financial markets,” said **Harpal Sandhu, Integral founder and CEO**. “We are delighted to receive approval for the patent in the U.S. that addresses the fundamental problem of creating a hybrid market that combines liquidity from multiple market micro-structures. We look forward to working with market participants who would like to benefit from this innovation.”

Among other benefits, the patent covers the ability to combine liquidity from multiple market types including OTC and designated contracts. It accomplishes this by automatically activating a central limit order book (CLOB) to create a hybrid market in a given instrument.

As a result of the invention, market participants can combine liquidity from OTC Request for Quote (RFQ) markets with resting orders liquidity in CLOBs, leading to deeper, richer liquidity in previously illiquid markets.

#### **About Integral**

Integral is a financial technology company that helps its customers—banks, brokers, and asset managers—outperform their competition in the foreign exchange market through innovative solutions for workflow management and advanced execution. This powerful cloud-based platform is the industry’s only answer for FX institutions that want to design and deliver complete solutions tailored to their businesses. Integral’s modern approach of addressing the entire FX lifecycle with an intelligent platform allows its customers to achieve the lowest transaction costs, greatest operational efficiency, and highest yield. Founded in 1993, Integral maintains development, support, and sales offices in Palo Alto, New York, London, Tokyo, Singapore and Bangalore.

©2018 Integral Development Corp. All rights reserved. Integral technology is protected under U.S. Patent Nos. 6,347,307; 7,882,011; 8,417,622; 8,862,507, 9,412,134; 9,836,789, and patent pending applications and related intellectual property.

Additional information is available at <http://www.integral.com>