



Steve Claiborne

Public Relations 1301 2nd Avenue Seattle, WA 98101 Phone: (206) 505-1858

Email: newsroom@russellinvestments.com

russellinvestments.com

Wendy Stovell

Marketing 850 Hansen Way Palo Alto, CA 94304 Phone: (650) 424-4500

Email: wendy.stovell@integral.com

www.integral.com

PRESS RELEASE

Russell FX Network (RFX Network) powered by Integral InvestorFX[™] delivers 64% savings in transaction cost

SEATTLE and PALO ALTO (February 12, 2018) — Global asset manager Russell Investments today released figures from an internal study showing significant cost savings delivered by Russell FX Network (RFX Network) for currency transactions in 2017.

RFX Network is a trading platform for foreign exchange (FX) transactions designed for the buyside community, including asset owners and pension funds. Built on Integral's InvestorFX technology, RFX Network combines advanced execution functionalities with a seamless OMS and allocation workflow designed for asset managers.

Transactions executed in 2017 through RFX Network saved clients 64% in execution costs, consistent with the 65% savings delivered in 2016.

"Our findings attribute these cost savings to a combination of better liquidity and superior netting," said **Jason Lenzo**, Director of Equity, Fixed Income and FX Trading at Russell Investments. "Our firm's trading desk has been using Integral's technology for several years and, as a result, we can offer a substantially better service to our clients."

By leveraging Integral's InvestorFX technology, RFX Network brings a number of innovative features to FX markets that generally are associated with equity markets, such as smart order routing and aggregation, access to non-bank liquidity, broker-neutral algorithms, and midpoint matching.

PRESS RELEASE PAGE 2

"We are proud to continue providing top-tier technology to our long-term partner, Russell Investments, to help their clients achieve tremendous cost savings in their currency executions," said Vikas Srivastava, Chief Revenue Officer at Integral.

RFX Network is available both as part of Russell Investments' agency FX business as well as a self-service offering to the firm's clients. For usage information, please email FXtrading3@russellinvestments.com or dial the FX desk in Seattle at 206.505.2680.

Additional information on Russell Investments is available at russellinvestments.com/us/solutions/institutions/investment-implementation

Additional information on InvestorFX is available at www.integral.com/asset_managers

About Russell Investments

Russell Investments, a global asset manager, offers multi-asset portfolios and services which include advice, investments and implementation. Russell Investments stands with institutional investors, financial advisors and individuals working with their advisors—using the firm's core capabilities that extend across capital market insights, manager research, asset allocation, portfolio implementation and factor exposures—to help each achieve their desired investment outcomes. The firm has more than \$296 billion in assets under management (as of 12/31/2017).

Headquartered in Seattle, Washington, Russell Investments operates globally with 21 offices, providing investment services in the world's major financial centers such as London, Paris, Amsterdam, Sydney, Tokyo, Shanghai, Toronto and New York. For more information about how Russell Investments helps to improve financial security for people, visit <u>russell investments.com</u> or follow <u>@Russell Invest</u>.

About Integral

Integral is a financial technology company that helps our customers—banks, brokers, and asset managers—outperform their competition in the foreign exchange market using our innovative solutions for workflow management and advanced execution. This powerful cloud-based platform is the industry's only answer for FX institutions that want to design and deliver complete solutions tailored to their businesses. Our modern approach of addressing the entire FX lifecycle with an intelligent platform allows our customers to achieve the lowest transaction costs, greatest operational efficiency, and highest yield. Founded in 1993, Integral maintains development, support, and sales offices in Palo Alto, New York, London, Tokyo, Singapore and Bangalore.

For more information, visit www.integral.com © 2018 Integral Development Corp. All rights reserved. Integral technology is protected under U.S. Patent Nos. 6,347,307; 7,882,011; 8,417,622; 8,862,507; 9,412,134; 9,836,789 and patent pending applications and related intellectual property.

Important Information

Foreign Exchange services provided by Russell Investments Implementation Services Inc., a SEC registered investment adviser.

PRESS RELEASE PAGE 3

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates with minority stakes held by funds managed by Reverence Capital Partners and Russell Investments' management.

Frank Russell Company is the owner of the Russell trademarks contained in this material and all trademark rights related to the Russell trademarks, which the members of the Russell Investments group of companies are permitted to use under license from Frank Russell Company. The members of the Russell Investments group of companies are not affiliated in any manner with Frank Russell Company or any entity operating under the "FTSE RUSSELL" brand.

Russell Investments is an independent organization and is not affiliated with Integral Development Corp.

CORP-11203