Integral Announces Strategic $15M Investment from Morgan Stanley

PALO ALTO, California (November 27, 2018) – Integral (www.integral.com), the technology partner trusted by leading banks, brokers, and asset managers to help them outperform their competition in the foreign exchange market, announced today that Morgan Stanley Expansion Capital has made a $15M investment in the company. This investment by Morgan Stanley enables Integral to continue its growth of its market leading FX technology platform across a broader set of banks, brokers, and asset managers.

"The market opportunity for Integral has never been better," said Harpal Sandhu, Integral founder and CEO. "Our focus on building the best FX solutions coupled with our unparalleled customer service has given us the largest installed base in the business – more than 200 leading institutions run on the Integral platform. We look forward to partnering with Morgan Stanley Expansion Capital and leveraging their deep experience and global resources."

Integral combines the innovation of Silicon Valley with deep understanding of FX to deliver a cloud-based workflow management and trading platform that is the industry's only answer for FX institutions that want to design and deliver complete solutions tailored to their businesses. More than 200 top-tier financial institutions rely on Integral to run their FX business. Integral will continue to capitalize on the recent success across its business including tremendous growth of OCX™, a leading FX venue combining the widest variety of FX market participants into a single integrated network of liquidity, the successful deployment of features required for MiFID II compliance, and significant customer wins for BankFX™.

"We are excited to partner with Integral to support their continued growth and market expansion. We believe that Harpal and his team have developed an innovative and best-in-class FX technology platform which successfully addresses the unique needs of its customer base," said Robert Bassman, Managing Principal, Morgan Stanley Expansion Capital. "We seek to invest in proven and scalable companies that provide highly differentiated offerings like Integral."

About Integral

Integral is a financial technology company that helps its customers—banks, brokers, and asset managers—outperform their competition in the foreign exchange market through innovative solutions for workflow management and advanced execution. This powerful cloud-based platform is the industry's only answer for FX institutions that want to design and deliver complete solutions tailored to their businesses. Integral's modern approach of addressing the entire FX lifecycle with an intelligent platform allows its customers to achieve the lowest transaction costs, greatest operational efficiency, and highest yield. Founded in 1993, Integral maintains development, support, and sales offices in Palo Alto, New York, London, Tokyo, Singapore and Bangalore.

Additional information is available at https://www.integral.com

About Morgan Stanley Expansion Capital

Morgan Stanley Expansion Capital is the growth-focused private investment platform within Morgan Stanley Investment Management. Morgan Stanley Expansion Capital manages funds which target growth equity and credit investments within technology, healthcare, consumer, digital media and other high growth sectors. For over three decades, Morgan Stanley Expansion Capital has successfully pursued growth investment opportunities and has completed investments in over 190 companies leveraging the global brand and network of Morgan Stanley.

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