

# PRESS RELEASE

## **Sberbank Extends FX Distribution to Integral OCX**

**PALO ALTO – April 28, 2020 –** Sberbank today announced it has extended its eFX liquidity distribution through a partnership with Integral. Leading international banks, brokers and asset managers will now be able to access Sberbank's FX liquidity through the Integral OCX<sup>TM</sup> trading network.

Andrey Shemetov, Vice President and Head of Global Markets Department of Sberbank said, "Sberbank leverages its high expertise and individual approach in the FX markets to provide a diverse line of currency solutions for all client segments. Sberbank handles a significant share of Russian FX market average daily turnover, with an internal liquidity pool turnover that exceeds 50% of the total public market in Russia. We are pleased to expand our FX liquidity distribution over OCX. Our partnership with Integral will help facilitate enhanced liquidity for clients and will be a great addition to our FX distribution network."

Harpal Sandhu, CEO, Integral said "We welcome Sberbank to the OCX network. Extending their distribution over OCX will offer them direct and credit intermediated access to the largest and most diverse collection of FX liquidity consumers available."

OCX is directly cross connected with more than 250 liquidity sources supplying more than 3,000 market making streams in NY4, LD4, and TY3. Its award-winning advanced market design delivers the ultimate in execution performance by combining resting limit orders, market-making streams, and midpoint interest in a single integrated high-performance venue.



#### **Notes to Editors**

### About Integral

Integral is a financial technology company that helps its customers - banks, brokers, and asset managers - outperform their competition in the foreign exchange market through innovative solutions for workflow management and advanced execution. This powerful cloud-based platform is the industry's only answer for FX institutions that want to design and deliver complete solutions tailored to their businesses. Integral's modern approach of addressing the entire FX lifecycle with an intelligent platform allows its customers to achieve the lowest transaction costs, greatest operational efficiency, and highest yield. Founded in 1993, Integral maintains development, support, and sales offices in Palo Alto, New York, London, Tokyo, Singapore and Bangalore.

©2020 Integral Development Corp. All rights reserved. Integral technology is protected under U.S. Patent Nos. 6,347,307; 7,882,011; 8,417,622; 8,862,507, 9,412,134; 9,836,789, and patent pending applications and related intellectual property. Additional information is available at https://www.integral.com

#### **About Sberbank**

Sberbank is Russia's largest bank and a leading global financial institution. Sberbank holds almost one-third of aggregate Russian banking sector assets, it is the key lender to the national economy and the biggest deposit taker in Russia. The Government of the Russian Federation is the principal shareholder of Sberbank owning 50% of the bank's authorized capital, with one ordinary share held by the Central Bank of the Russian Federation and the remaining 50% minus one share held by domestic and international investors. Sberbank has customers in 18 countries. Sberbank has the largest distribution network in Russia with about 14,000 branches, while its international operations — subsidiary banks, branches, and chapters — include the UK, US, CIS, Central, and Eastern Europe, India, China, and other countries.

The bank holds general banking license No. 1481 issued by the Bank of Russia.

Official websites of the Bank: <a href="https://www.sberbank.com">www.sberbank.com</a> (Sberbank Group website), <a href="https://www.sberbank.ru">www.sberbank.com</a> (Sberbank Group website).