



PRESS RELEASE

Cloud to Dominate FX Technology by 2025, Survey Reveals

Findings indicate greater focus on technology costs.

PALO ALTO, California (2 March 2021) – The \$6 trillion foreign exchange (FX) industry is in the midst of a tech revolution, with cloud computing and trading technology upgrades set to become the sector's major disruptors in 2021 and beyond, according to new independent research commissioned by Integral, a leading provider of FX SaaS technology solutions and trading platforms.

With continued levels of uncertainty in today's remote working environment, respondents in a survey of heads of FX trading and senior FX managers at financial institutions¹ across Europe, North America, and Asia Pacific said that cloud will make significant headway over the course of the next five years. Findings showed that 28% of respondents will operate their FX technology completely in the cloud within the next five years compared to the current figure of 2%. Further, an additional 41% will be using some combination of cloud and on-premise technology compared to 24% at present.

Findings also indicate multi-dealer platforms will see the biggest rise in usage compared to other trading channels in the next 12 months. An increased emphasis on relationship trading has also pushed API trading into focus for many, with 33% of respondents expecting this trading method to rise in popularity over the next 12 months. This interest in API trading underscores a trend toward institutions leveraging increased control over brand and distribution technology, while maintaining lower operational costs through outsourced FX technology. Respondents signalled the expected shift to cloud is driven by lower cost of technology, ease of integration, automation, ability to customize, and accessibility for distributed workforces.

Commenting on the findings, Harpal Sandhu, CEO of Integral said: "This past year has proven that the future of FX trading is highly dependent upon technology. It is no surprise that in the next five years cloud computing is projected to feature in the workflow of almost everyone surveyed. Looking ahead, we expect that the increased use of cloud will help market participants of all shapes and sizes perform their FX functions on a daily basis cheaper and more efficiently, and that time to market, customisation abilities and remote accessibility will continue to be necessary requirements of a sophisticated workflow."

Further information about the survey is available [here](#).

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¹ 72% of the respondents of the survey were from banks; 10% from a non-bank market maker; 3% from an asset manager firm; 1% from corporate and 14% of respondents did not disclose their employer.



About Integral

Integral is a financial technology company that helps its customers — banks, brokers, and asset managers — outperform their competition in the foreign exchange market through innovative solutions for workflow management and advanced execution. This powerful cloud-based platform is the industry's only answer for FX institutions that want to design and deliver complete solutions tailored to their businesses. Integral's modern approach of addressing the entire FX lifecycle with an intelligent platform allows its customers to achieve the lowest transaction costs, greatest operational efficiency, and highest yield.

Founded in 1993, Integral maintains development, support, and sales offices in Palo Alto, New York, London, Tokyo, Singapore and Bangalore. ©2021 Integral Development Corp. All rights reserved. Integral technology is protected under U.S. Patent Nos. 6,347,307; 7,882,011; 8,417,622; 8,862,507, 9,412,134; 9,836,789; 10,387,952 and patent pending applications and related intellectual property. Additional information is available at <https://www.integral.com>

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