TRUEFX



PRESS RELEASE

Sucden Financial Joins TrueFX Clearing Member Network

Sucden Financial partners with TrueFX to provide access for buy-side FX market participants wanting to trade directly on the network

PALO ALTO (9 June, 2020) –TrueFX, a purpose-built OTC market designed for the buy-side, today announced that Sucden Financial, a leading global multi-asset execution, clearing and liquidity provider, has joined as a TrueFX Clearing Member (TCM) to support their clients access to liquidity on the network.

Launched earlier this year, the TCM network allows buy-side firms of all sizes to directly access liquidity on TrueFX from leading market makers without an intermediary. Clients of TrueFX have the option to clear through Jefferies FXPB, the central credit counterparty for TrueFX, or open an account with a TCM and gain access.

"We are pleased to be joining the TrueFX network as a clearing member and offer our clients access to this service with valuable connectivity to the marketplace. TrueFX is an exciting development for the FX market and we are proud to demonstrate our commitment to this initiative." Said Wayne Roworth, Co-Head of eFX at Sucden Financial.

"Having Sucden Financial join the TrueFX Clearing Member network greatly enhances the offering available to clients and allows TrueFX to service many more segments of the buy-side community," said Harpal Sandhu, CEO of Integral and technology provider for TrueFX. "The addition of Sucden Financial to the network is further testament to the network's compelling value proposition and we are thrilled to have them on board as a clearing member."

TrueFX allows for unlimited small tickets and includes connectivity, aggregation and MT4/MT5 bridging technology free-of-charge. Participants can find out more and register interest at truefx.com.

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About TrueFX

<u>TrueFX</u> is an accessible, low cost, spot trading facility delivered by Integral technology, centrally cleared by Jefferies FX Prime Brokerage and supported by a network of TrueFX clearing members, including FXCM, Axicorp, Velocity Trade and Sucden. TrueFX combines centralized credit and technology to deliver a lower-cost and operationally efficient environment for counterparties to connect.

About Integral

Integral is a financial technology company that helps its customers - banks, brokers, and asset managers - outperform their competition in the foreign exchange market through innovative solutions for workflow management and advanced execution. This powerful cloud-based platform is the industry's only answer for FX institutions that want to design and deliver complete solutions tailored to their businesses. Integral's modern approach of addressing the entire FX lifecycle with an intelligent platform allows its customers to achieve the lowest transaction costs, greatest operational efficiency, and highest yield. Founded in 1993, Integral maintains development, support, and sales offices in Palo Alto, New York, London, Tokyo, Singapore and Bangalore.

©2020 Integral Development Corp. All rights reserved. Integral technology is protected under U.S. Patent Nos. 6,347,307; 7,882,011; 8,417,622; 8,862,507, 9,412,134; 9,836,789, and patent pending applications and related intellectual property. Additional information is available at https://www.integral.com

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About Sucden Financial

With a history and heritage in commodity futures and options trading, Sucden Financial has evolved and diversified to become a leading global multi-asset execution, clearing and liquidity provider across FX, fixed income and commodities.

Sucden Financial has a proven track record of over 45 years in financial markets. Since its foundation in 1973, it has been supported by its parent, Sucden, one of the world's leading soft commodity trading organisations, while remaining fully independent in its day-to-day trading operations.

Sucden Financial has headquarters in London, with offices in Moscow and subsidiaries in Hong Kong and New York, providing a global reach and a local service to clients around the clock.

Sucden Financial Limited is authorised and regulated by Financial Conduct Authority